



O. P. CHAINS LIMITED

Regd Off: 8/16 A, Seth Gali, Agra-282003 Uttar Pradesh
(CIN: L27205UP2001PLC026372)

DIVIDEND DISTRIBUTION POLICY

1. Objective

The objective of this policy is to establish the principles and criteria for declaring dividends by *O. P. Chains Limited* (“the Company”) in compliance with applicable laws and regulations, and to ensure fairness and consistency in distribution to shareholders.

2. Scope

This policy applies to dividends declared by the Company on equity shares, whether interim or final.

3. Regulatory Framework

This policy is framed in accordance with Regulation 43A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other applicable provisions of the Companies Act, 2013.

4. Parameters for Dividend Declaration

The Board of Directors shall consider the following factors before recommending or declaring dividends:

- **Financial Parameters**
 - Profit after tax and retained earnings
 - Cash flow position and liquidity
 - Debt obligations and repayment schedules
 - Capital expenditure requirements
- **Internal Factors**
 - Future business expansion and growth plans
 - Contingency reserves and risk management needs
 - Past dividend track record
- **External Factors**
 - Economic environment and market conditions
 - Regulatory changes and taxation policies



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- Shareholder expectations

5. Circumstances Under Which Dividend May Not Be Declared

The Company may choose not to declare dividends in case of:

- Inadequate profits or cash flow constraints
- Requirement of funds for expansion, modernization, or acquisitions
- Significant contingent liabilities or regulatory restrictions

6. Manner of Dividend Payment

- Dividends shall be paid in compliance with applicable laws, within the prescribed timelines.
- Payment shall be made electronically or through other approved modes.

7. Disclosure

This policy shall be disclosed on the Company's website and a reference thereto shall be provided in the Annual Report.

8. Review and Amendment

The Board of Directors may review and amend this policy periodically to align with regulatory changes and business requirements.